

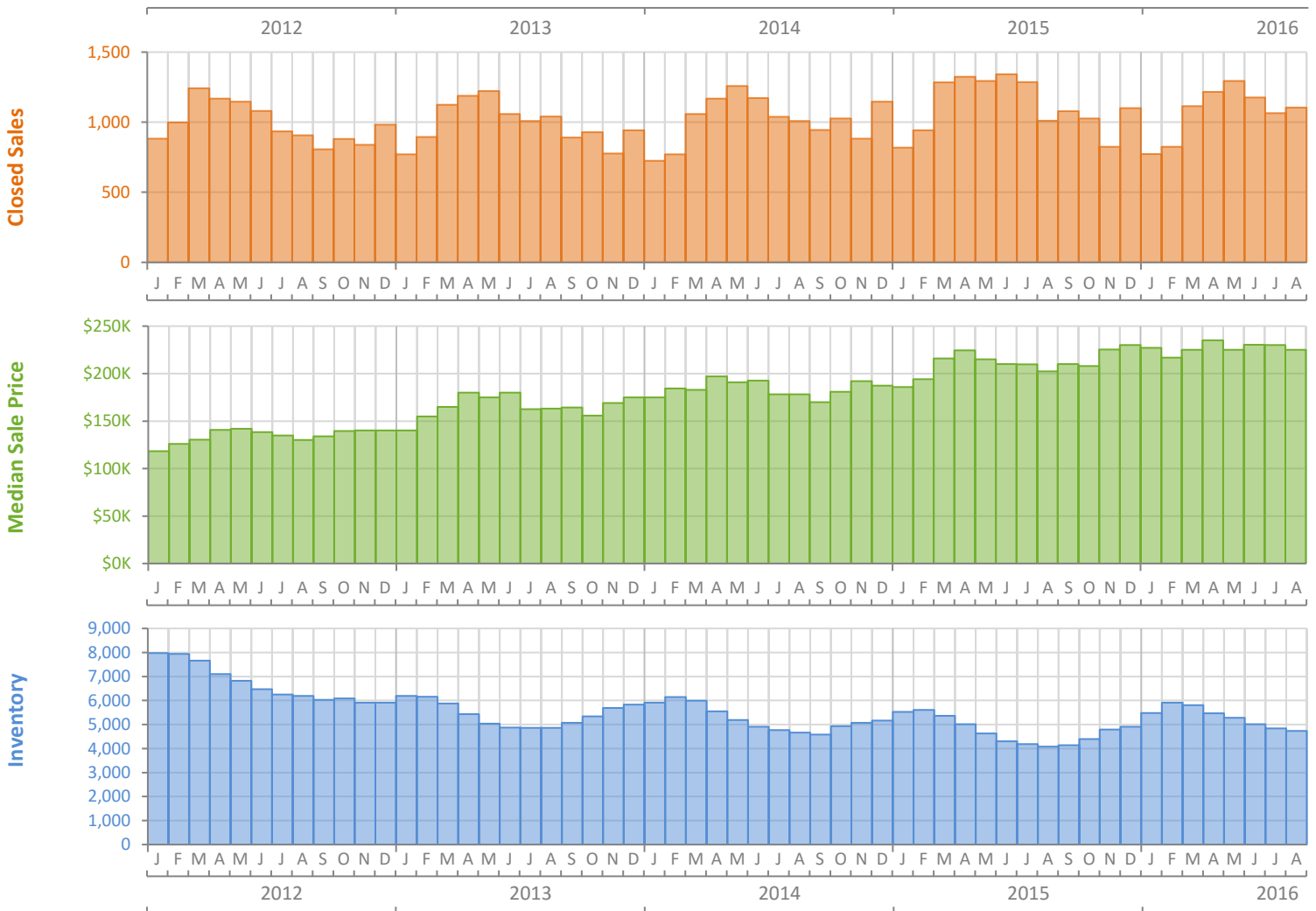
Monthly Market Summary - August 2016

Single Family Homes

Lee County



| | August 2016 | August 2015 | Percent Change Year-over-Year |
|--|-----------------|-----------------|-------------------------------|
| Closed Sales | 1,104 | 1,010 | 9.3% |
| Paid in Cash | 334 | 374 | -10.7% |
| Median Sale Price | \$225,000 | \$202,245 | 11.3% |
| Average Sale Price | \$309,492 | \$263,664 | 17.4% |
| Dollar Volume | \$341.7 Million | \$266.3 Million | 28.3% |
| Med. Pct. of Orig. List Price Received | 95.9% | 96.0% | -0.1% |
| Median Time to Contract | 57 Days | 56 Days | 1.8% |
| Median Time to Sale | 104 Days | 100 Days | 4.0% |
| New Pending Sales | 1,219 | 1,244 | -2.0% |
| New Listings | 1,331 | 1,183 | 12.5% |
| Pending Inventory | 1,846 | 1,963 | -6.0% |
| Inventory (Active Listings) | 4,734 | 4,075 | 16.2% |
| Months Supply of Inventory | 4.5 | 3.7 | 21.6% |



Monthly Distressed Market - August 2016

Single Family Homes

Lee County



| | | August 2016 | August 2015 | Percent Change Year-over-Year |
|-----------------|-------------------|-------------|-------------|-------------------------------|
| Traditional | Closed Sales | 1,030 | 845 | 21.9% |
| | Median Sale Price | \$235,000 | \$220,000 | 6.8% |
| Foreclosure/REO | Closed Sales | 58 | 143 | -59.4% |
| | Median Sale Price | \$149,125 | \$140,000 | 6.5% |
| Short Sale | Closed Sales | 16 | 22 | -27.3% |
| | Median Sale Price | \$147,667 | \$127,500 | 15.8% |

