

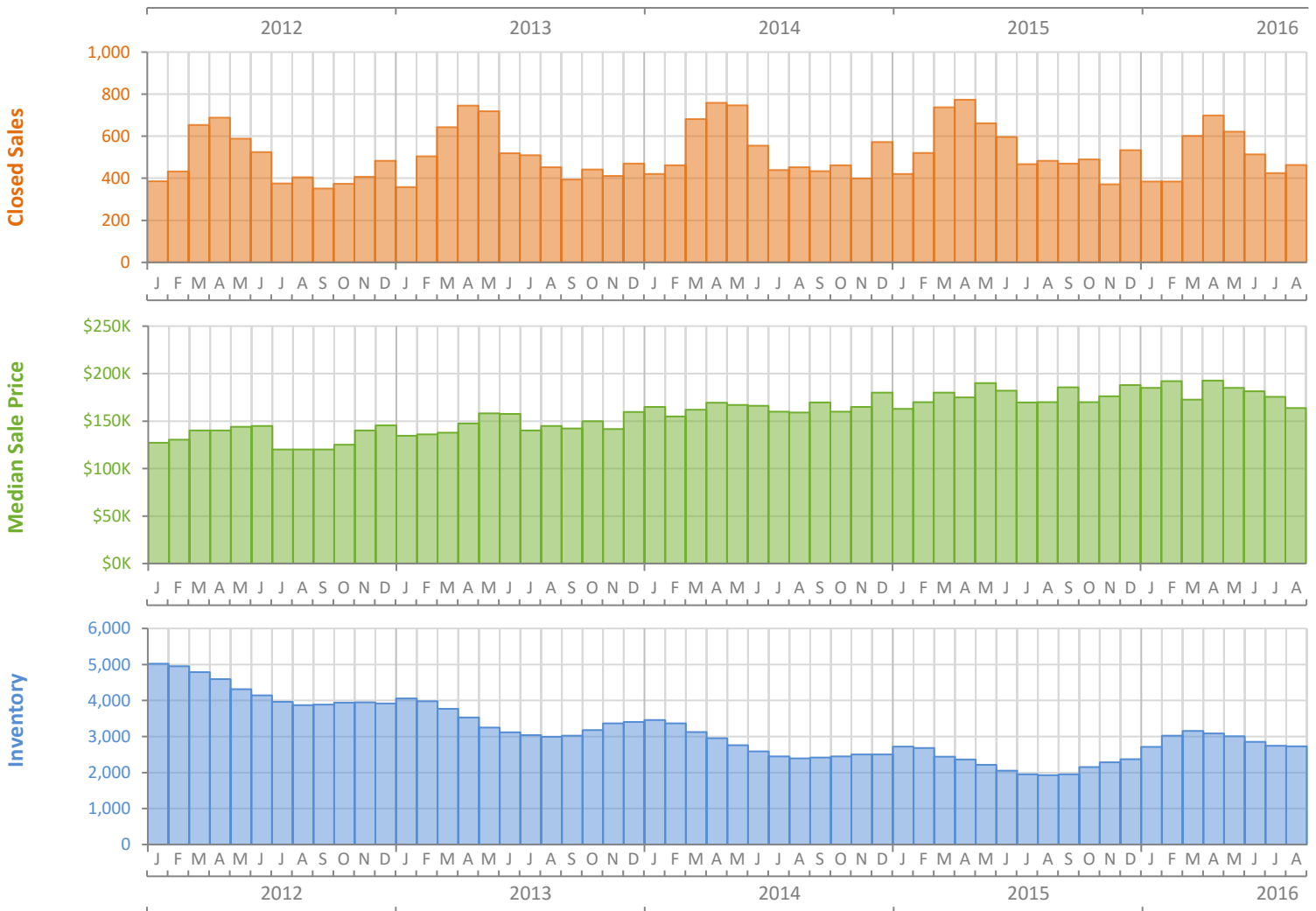
Monthly Market Summary - August 2016

Townhouses and Condos

Lee County



| | August 2016 | August 2015 | Percent Change Year-over-Year |
|--|-----------------|-----------------|-------------------------------|
| Closed Sales | 463 | 483 | -4.1% |
| Paid in Cash | 254 | 284 | -10.6% |
| Median Sale Price | \$163,799 | \$170,000 | -3.6% |
| Average Sale Price | \$219,988 | \$230,899 | -4.7% |
| Dollar Volume | \$101.9 Million | \$111.5 Million | -8.7% |
| Med. Pct. of Orig. List Price Received | 94.5% | 95.3% | -0.8% |
| Median Time to Contract | 74 Days | 62 Days | 19.4% |
| Median Time to Sale | 119 Days | 107 Days | 11.2% |
| New Pending Sales | 497 | 502 | -1.0% |
| New Listings | 577 | 506 | 14.0% |
| Pending Inventory | 682 | 746 | -8.6% |
| Inventory (Active Listings) | 2,724 | 1,927 | 41.4% |
| Months Supply of Inventory | 5.5 | 3.5 | 57.1% |



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|-----------------|-------------------|-------------|-------------|-------------------------------|
| Traditional | Closed Sales | 442 | 423 | 4.5% |
| | Median Sale Price | \$167,950 | \$179,000 | -6.2% |
| Foreclosure/REO | Closed Sales | 15 | 56 | -73.2% |
| | Median Sale Price | \$122,000 | \$89,750 | 35.9% |
| Short Sale | Closed Sales | 6 | 4 | 50.0% |
| | Median Sale Price | \$117,850 | \$275,000 | -57.1% |

