

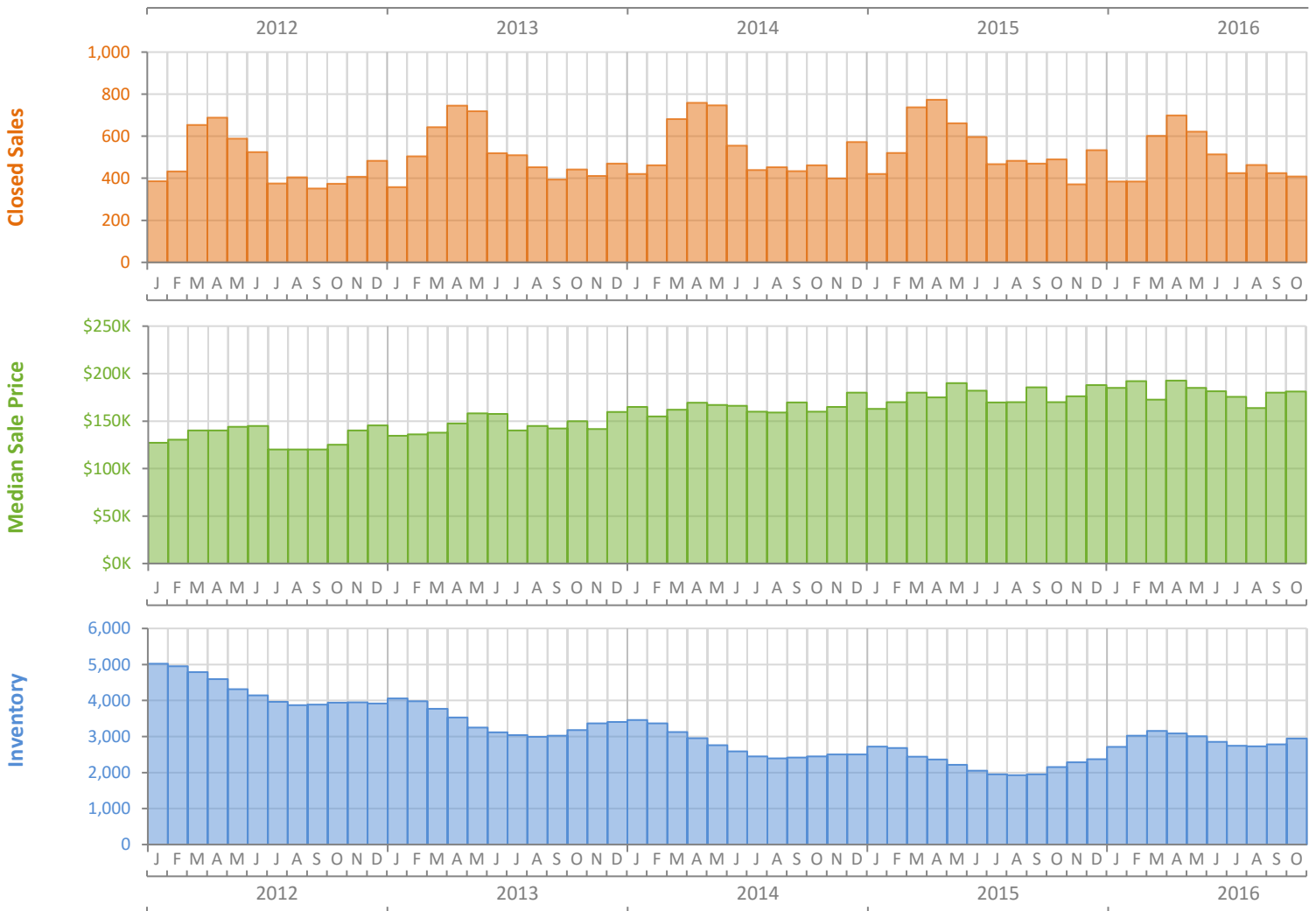
Monthly Market Summary - October 2016

Townhouses and Condos

Lee County



	October 2016	October 2015	Percent Change Year-over-Year
Closed Sales	408	490	-16.7%
Paid in Cash	237	317	-25.2%
Median Sale Price	\$181,000	\$169,950	6.5%
Average Sale Price	\$232,448	\$221,507	4.9%
Dollar Volume	\$94.8 Million	\$108.5 Million	-12.6%
Med. Pct. of Orig. List Price Received	94.6%	95.3%	-0.7%
Median Time to Contract	74 Days	57 Days	29.8%
Median Time to Sale	112 Days	96 Days	16.7%
New Pending Sales	488	527	-7.4%
New Listings	705	696	1.3%
Pending Inventory	667	686	-2.8%
Inventory (Active Listings)	2,945	2,152	36.8%
Months Supply of Inventory	6.1	3.9	56.4%



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Townhouses and Condos

Lee County



		October 2016	October 2015	Percent Change Year-over-Year
Traditional	Closed Sales	390	443	-12.0%
	Median Sale Price	\$184,375	\$175,000	5.4%
Foreclosure/REO	Closed Sales	15	40	-62.5%
	Median Sale Price	\$113,500	\$140,000	-18.9%
Short Sale	Closed Sales	3	7	-57.1%
	Median Sale Price	\$146,000	\$123,111	18.6%

